

**CHURCH OF THE INCARNATION
ANNUAL REPORT
December 31, 2018**

Income:

OFFERTORY	\$555,403
ANNUAL COLLECTION	104,492
GIFTS & BEQUESTS	75,455
STOLE FEES	8,850
DIOCESAN COLLECTIONS	38,256
INTEREST INCOME	7,160
RELIGIOUS EDUCATION	26,155
OTHER INCOME	2,100
TOTAL INCOME	<u>\$817,871</u>

Expenses:

WAGES (LAY AND CLERGY) and EMPLOYEE BENEFITS	\$399,171
CONTRACTED SERVICES	35,317
CHURCH MAINTENANCE & SUPPLIES	114,380
RECTORY MAINTENANCE & SUPPLIES	4,519
LITURGY	23,700
UTILITIES	55,234
AUTO, PROPERTY & CASUALTY INSURANCE	19,946
OFFICE EXPENSE, INCLUDING BOOKS, PRINTING & MAILING	28,111
CHARITY	6,655
DIOCESAN ASSESSMENTS (INCLUDES SCHOOLS)	74,412
RELIGIOUS EDUCATION (EXCLUDES WAGES)	39,959
DIOCESAN COLLECTIONS	38,256
CATHOLIC HIGHSCHOOL SCHOLARSHIPS	11,200
PROGRAM, PARISH AND SOCIAL EVENTS, NET OF INCOME OF \$25,033	445
TOTAL - EXPENSES	<u>851,305</u>
LOSS FROM OPERATIONS - BEFORE DEPRECIATION	<u>(33,434)</u>
DEPRECIATION EXPENSE	62,961
LOSS FROM OPERATIONS - AFTER DEPRECIATION EXPENSE	<u>\$ (96,395)</u>

Annual Collection (Fund for Capital Repairs):

BALANCE BEGINNING OF YEAR	\$ 590,224
CONTRIBUTIONS RECEIVED	\$ 104,492
SUBTOTAL	<u>\$ 694,716</u>
CAPITAL EXPENDITURES AND SIGNIFICANT REPAIRS DIRECTLY EXPENSED IN 2018	\$ 44,396
BALANCE END OF YEAR	<u>\$ 650,320</u>

Analysis of Parish Assets:

ASSETS BEGINNING OF YEAR	\$ 2,007,727
DECREASE IN PROFESSIONALLY MANAGED INVESTMENTS	(57,552)
LOSS FROM OPERATIONS	(96,395)
DEPRECIATION EXPENSE - NON CASH OPERATING EXPENSE	62,961
CAPITALIZED EXPENDITURES	(2,620)
INCREASE IN ACCOUNTS PAYABLE - ARCHDIOCESE OF HARTFORD	18,379
ASSETS END OF YEAR	<u>\$ 1,932,500</u>

THOMAS MAHAR (CHAIRMAN)
KENNETH BRONSON, CPA (TREASURER)
KEN MENDOZA, CHARLES HUNT